

## **FISCAL NOTE**

### **SB 3685 - HB 3551**

March 7, 2006

**SUMMARY OF BILL:** Exempts church-owned property in premier-type tourist resorts from special property taxation assessment. Currently, such properties may be assessed an amount to assist in the payment for infrastructure improvements for which improvement bonds have been issued.

#### **ESTIMATED FISCAL IMPACT:**

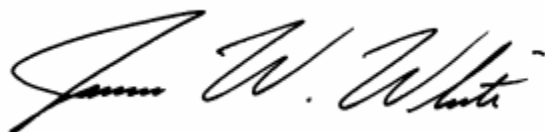
##### **Forgone Local Govt. Revenues – Less than \$5,000**

Assumption:

- Only one property meeting the description in this bill has been identified. To date, there has been no assessment and no taxes paid on this property. Therefore, the only change to local government revenue would be foregone revenue estimated to be less than \$5,000.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director